

PENGARUH SUKU BUNGA, TINGKAT INFLASI, HARGA EMAS DUNIA, HARGA MINYAK DUNIA TERHADAP HARGA SAHAM PERUSAHAAN SEKTOR PERTAMBANGAN LQ45 YANG TERDAFTAR DI BURSA EFEK INDONESIA PERIODE 2019-2022

ABSTRAK

Penelitian memiliki tujuan untuk menguji pengaruh Suku Bunga, Tingkat Inflasi, Harga Emas Dunia, dan Harga Minyak Dunia terhadap Harga Saham perusahaan sektor pertambangan periode 2019-2022. Penelitian dilakukan karena terdapat perbedaan hasil penelitian-penelitian sebelumnya pada variabel bebas yaitu Suku Bunga, Tingkat Inflasi, Harga Emas Dunia, Harga Minyak Dunia terhadap variabel terikatnya yaitu Harga Saham pada tahun-tahun pengujian yang berbeda. Data yang digunakan adalah data sekunder yang diperoleh dari Bursa Efek Indonesia (BEI) dengan menggunakan sampel sebanyak 45 data kuartal pada periode 2019-2022. Berdasarkan hasil penelitian dapat diperoleh hasil bahwa data Suku Bunga secara parsial dan signifikan berpengaruh negatif terhadap Harga Saham perusahaan sektor pertambangan LQ45, data Tingkat Inflasi secara parsial dan signifikan berpengaruh positif terhadap Harga Saham perusahaan sektor pertambangan LQ45, data Harga Emas Dunia secara parsial dan signifikan tidak memiliki pengaruh negatif terhadap Harga Saham perusahaan sektor pertambangan LQ45, data Harga Minyak Dunia secara parsial dan signifikan berpengaruh positif terhadap Harga Saham perusahaan sektor pertambangan LQ45, dan Suku Bunga, Tingkat Inflasi, Harga Emas Dunia, serta Harga Minyak Dunia secara simultan dan signifikan memiliki pengaruh terhadap Harga Saham perusahaan sektor pertambangan LQ45. Nilai koefisien determinasi (*Adjusted R-Square*) sebesar 0,715. Dengan persamaan $KD = (R^2) \times 100\% = 51,12\%$ dapat diartikan bahwa variabel suku bunga, tingkat inflasi, harga emas, dan harga minyak memberikan kontribusi naik turunnya harga saham sebesar 51,12% sedangkan 48,88% sisanya dipengaruhi oleh faktor lain di luar penelitian.

Kata Kunci : Suku Bunga, Tingkat Inflasi, Harga Emas, Harga Minyak, Harga Saham

THE EFFECT OF INTEREST RATE, INFLATION RATE, WORLD GOLD PRICE, AND WORLD OIL PRICE ON SHARE PRICES OF LQ45 MINING SECTOR COMPANIES LISTED ON THE INDONESIA STOCK EXCHANGE FOR THE 2019-2022 PERIOD

ABSTRACT

This study examines the effect of Interest Rates, Inflation Rates, World Gold Prices, and World Oil Prices on the Share Prices of mining sector companies for the 2019-2022 period. The research was conducted because there were differences in the results of previous studies on the independent variables namely Interest Rates, Inflation Rates, World Gold Prices, and World Oil Prices on the dependent variable, namely Stock Prices in different testing years. The data used is secondary data obtained from the Indonesia Stock Exchange (IDX) using a sample of 45 quarterly data for 2019-2022. Based on the research results, it can be obtained that interest rate data partially and significantly has a negative effect on stock prices of LQ45 mining sector companies, inflation rate data partially and significantly has a positive effect on LQ45 mining sector company stock prices, world gold price data partially and significantly does not have a negative effect on LQ45 mining sector company stock prices, data on world oil prices partially and significantly has a positive effect on LQ45 mining sector company stock prices, and interest rates, inflation rates, world gold prices, and world oil prices simultaneously and significantly have an influence on LQ45 mining sector company stock prices. The coefficient of determination (Adjusted R-Square) is 0,715. With the equation $KD = (R^2) \times 100\% = 51,12\%$, it can be interpreted that the variables of interest rates, inflation rates, gold prices, and oil prices contribute 51,12% to the rise and fall of stock prices, while the remaining 48,88% is influenced by other factors outside the research.

Keywords: Interest Rates, Inflation Rates, Gold Prices, Oil Prices, Stock Prices