

ABSTRACT

This study aims to determine the effect of Capital Adequacy Ratio (CAR), Return on Assets (ROA), Loan to Deposit Ratio (LDR), and Non-Performing Loan (NPL) on the stock prices of LQ45 banking companies for the period 2019-2023. The sampling technique used in this study is purposive sampling. The sample used is 5 companies with 5 years of observation. The data used in this study is secondary data published on the Indonesian Stock Exchange. The data analysis technique used in this study is multiple regression analysis. The results of this study indicated that 1) Capital Adequacy Ratio (CAR) has a partial significant effect on stock prices; 2) Return on Assets (ROA) has a partial significant effect on stock prices; 3) Loan to Deposit Ratio (LDR)) has a partial significant effect on stock prices 4) Non Performing Loan (NPL) does not have a partial significant effect on stock prices; 5) CAR, ROA, LDR, NPL have a simultaneous significant effect on stock prices.

Keywords: Capital Adequacy Ratio, Return on Assets, Loan to Deposit Ratio, Non Performing Loans, Share Price.

ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh *Capital Adequacy Ratio (CAR)*, *Return on Assets (ROA)*, *Loan to Deposit Ratio (LDR)*, dan *Non Performing Loan (NPL)* terhadap harga saham perusahaan Perbankan LQ45 periode 2019-2023. Teknik pengambilan sampel yang digunakan pada penelitian ini yaitu *purposive sampling*. Sampel yang digunakan yaitu 5 perusahaan dengan pengamatan sebanyak 5 tahun. Data yang digunakan pada penelitian ini adalah data sekunder yang sudah dipublikasikan di Bursa Efek Indonesia. Teknik analisis data yang digunakan pada penelitian ini yaitu analisis regresi berganda. Hasil penelitian ini menunjukkan bahwa 1) *Capital Adequacy Ratio (CAR)* berpengaruh signifikan secara parsial terhadap harga saham; 2) *Return on Assets (ROA)* berpengaruh signifikan secara parsial terhadap harga saham; 3) *Loan to Deposit Ratio (LDR)* berpengaruh signifikan secara parsial terhadap harga saham; 4) *Non Performing Loan (NPL)* tidak berpengaruh signifikan secara parsial terhadap harga saham; 5) CAR, ROA, LDR, NPL berpengaruh signifikan secara simultan terhadap harga saham.

Kata kunci : *Capital Adequacy Ratio, Return on Asset, Loan to Deposit Ratio, Non Performing Loan, Harga Saham.*